

v NOVEMBER 2010

UNITE

THE UNION IN AXA UK

Want
your voice heard
in AXA UK?

Then you need to
join Unite!

v TIME FOR (PAY) TALKING

Unite in AXA will soon commence negotiations with AXA about the 2011 pay award and we are looking for your input on the claim we will put forward in December. We are under no illusions that these talks will be easy given the economic climate and the impact that it has on both employees and employer. However, we trust a pragmatic approach to the talks will allow us to reach a mutually acceptable agreement.



Since last year employees have seen inflation rocket from a low of -1.4% to the current level of 4.5%, eating into income as the price of household necessities rises. With an additional 2.5% being added to VAT in January and **British Gas** raising prices by 7% things are clearly not going to get better in the immediate future.

Whilst this makes it obvious we could all do with a 'decent' pay rise we have to be realistic regarding **AXA's** ability to pay.

The economic situation and the depressed market the

company is trading in is such that costs are a major concern and will come under intense scrutiny and pressure to be reduced to ensure **AXA** remains profitable in the UK.

This might all seem rather gloomy and without a doubt it will be a challenge for both the union and company to reach a position that is satisfactory to staff as well as the shareholders. What we need now is your input and views on pay and areas of concern so we can put forward a claim that is reflective of employee views and realistic in its objectives.

WHAT DO YOU THINK?

We want to hear from you and know what you think. So please speak to your local workplace rep or leave your feedback on our website at www.axa-unite.org