

NOVEMBER 2012

UNITE

THE UNION IN AXA UK

Worried
about how this
impacts you?
Speak to your
local rep...

AXA WIELD FESTIVE AXE

Unite the Union has expressed its dismay with today's announcement in Personal Direct & Partnerships that has seen over 200 jobs lost with 84 employees being made compulsorily redundant just weeks before Christmas.



Not only is the timing of these job losses poor, but the unseemly haste in which **AXA** has undergone the whole consultation process with employee representatives, not allowing us sufficient time to challenge the detail of the proposal and ascertain whether the action is necessary or to consider alternatives.

Hardest hit are staff in **Swiftcover** who are experiencing a redundancy situation for the first time. Whilst we currently do not have collective recognition there, **Unite** is able to offer support, advice and individual representation to members working in **Swiftcover**.

AXA claim that falling volumes makes cost cutting inevitable, but we are not convinced that this is anything other than a

cynical exercise to hit end of year targets to appease shareholders, with no consideration of the hardship being dropped on over eighty loyal employees at a time of economic hardship.

Unite are also of the view that the business has been cut to the bone and we are concerned that (as has previously occurred), **AXA** will not be able to react to any upturn in the personal lines market with the speed necessary to pick up business opportunities.

We are also concerned about the pressures that will now be facing remaining staff. Despite some additional investment in

Direct Motor Claims the removal of existing job vacancies elsewhere will heap even more pressure on already over worked claims staff.

IT and Finance have been hit once again and whilst some redundancies have thankfully been prevented by contractors being dismissed, the work that the contractors have been doing will now fall on employees to do in addition to their existing workload.